

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
16-Oct-24	Nifty	Nifty	Buy	24980-25012	25046/25098.0	24944.00	Intraday
16-Oct-24	SBI	STABAN	Buy	800-802	810.2	796.50	Intraday
16-Oct-24	IEX	INDEN	Sell	192.50-193.50	191	194.60	Intraday
15-Oct-24	Praj Industries	PRAIN	Buy	780-798	854	768.00	14 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
08-Oct-24	Bank of Baroda	BANBAR	Buy	243-247	265	235.00	30 Days

October 16, 2024

Gladiator Stocks

Scrip Name	Action
Lemon tree	Buy
ABB	Buy
NTPC	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

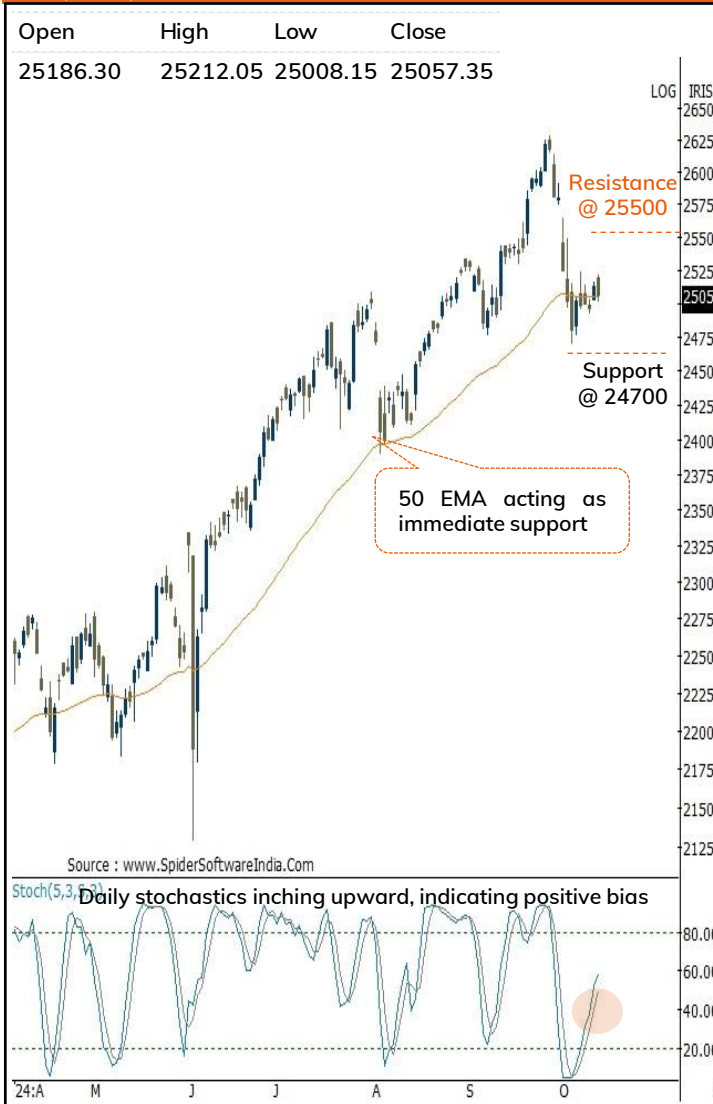
The index erased Monday's gains and settled the session on a subdued note. Nifty lost 70 points to settle at 25057. Broader market relatively outperformed wherein Small cap gained >1%. Sectorally, financials, FMCG, realty remained upbeat while auto, metal took a breather

Technical Outlook:

- The index consolidated in a narrow range after initial decline. Daily price resulted into bearish candle carrying higher high-low, indicating extended consolidation amid stock specific action.
- Going ahead, we expect prolongation of ongoing consolidation in 25500-24700 range. Key point to highlight is that, in the ongoing consolidation phase market has seen improvement in market breadth wherein % of stock above 50 days EMA have bounced to 48 after bottoming out at bearish extreme of 30, indicating pick up in broader market participation. Thus, we believe, ongoing higher base formation above 50 days EMA would set the stage for extended pullback towards upper band of consolidation placed at 25500 in coming weeks. In the process, strong support is placed at 24700 which we expect to hold.
- We believe, index heavy weights would be in focus as stocks carrying >35% weightage in Nifty are coming out with Q2FY25 earnings which would dictate further trend of the market along with geopolitical development
- Structurally, on expected lines, supportive efforts emerged in Nifty from 50 days EMA after 6% correction. In CY24, on five occasions, after 5-6% correction index has a tendency to form a base in the vicinity of 50 days EMA for next couple of weeks and set the stage for next leg of up move. In the current context, we expect Nifty to maintain this rhythm and hold the key support of 24700 on a closing basis that is based on following observations:
 - 61.8% retracement of Aug-Sept rally (23894-26277), placed at 24800
 - Last month's low is placed at 24753
- Crude oil price retreated after facing stiff resistance in 80-82 zone as fears of supply disruptions from the conflict between Israel and Iran appears to be easing out. We expect, crude to consolidate in 75-82 range

Source: Bloomberg, Spider, ICICI Direct Research
October 16, 2024

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81820.12	-152.93	-0.19
NIFTY Index	25057.35	-70.60	-0.28
Nifty Futures	25118.35	-103.15	-0.41
BSE500 Index	37392.36	17.92	0.05
Midcap Index	59593.25	127.80	0.21
Small cap Index	19302.05	211.50	1.11
GIFT Nifty	25035.00	-83.35	-0.33

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	24950-24900	24700
Resistance	25080-25140	25500
20 day EMA		25252
200 day EMA		23360

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24980-25012
Target	25046/25098.0
Stoploss	24944.00

Sectors in focus (Intraday) :

IT, BFSI, Pharma, Metal

Technical Outlook

Day that was:

Nifty Bank index continued with its upward momentum and settled the session on a positive note as 51906, up 0.2%. In the process, PSU Bank index continued with its relative underperformance by losing 0.2%

Technical Outlook:

- The index witnessed a range bound activity as it recouped initial losses and settled the volatile session on a flat to positive note. As a result, daily price action formed a small bear candle, carrying higher high-low, indicating continuation of positive momentum.
- Going ahead, we expect Bank Nifty to relatively outperformed the benchmark and gradually head towards 52400. Structurally, the BankNifty has once again respected the long-term rising trend line held since Oct-23 that coincided with 100 days EMA, highlighting robust price structure. Further, sustainability above weekly hammer like candle that formed above 100 days EMA would confirm conclusion of corrective bias that would open the door for next leg of up move.
- Key point to highlight is that, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 2-3 weeks before unfolding next leg of up move. In current scenario, with 8% correction already in place, we expect Bank Nifty to form a base and eventually outperform the Nifty as ratio chart of Banknifty/Nifty has found support from cycle lows and now inching upward
- PSU bank index is undergoing base formation in the vicinity of 200 days EMA amid oversold condition. Apart from technical oversold conditions, potential of lower interest rates are expected to act as tailwind for banks

Bank Nifty Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51906.00	89.10	0.17

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	51680-51520	49700
Resistance	52000-52150	52400
20 day EMA		51962
200 day EMA		49516

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51880-51944
Target	52192
Stoploss	51770

State Bank of India (STABAN)

Duration: Intraday

Action	Buy	Rec. Price	800-802	Target	810.20	Stop loss	796.50
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Source: Spider Software, ICICI Direct Research

October 16, 2024

Action	Sell	Rec. Price	192.50-193.50	Target	191.00	Stop loss	194.60
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Daily Chart

Price close below 50 day EMA and short term range breakdown signaling further downward momentum



Source: Spider Software, ICICI Direct Research

October 16, 2024

ICICI Securities Ltd. | Retail Equity Research

Praj Industries (PRAIN)

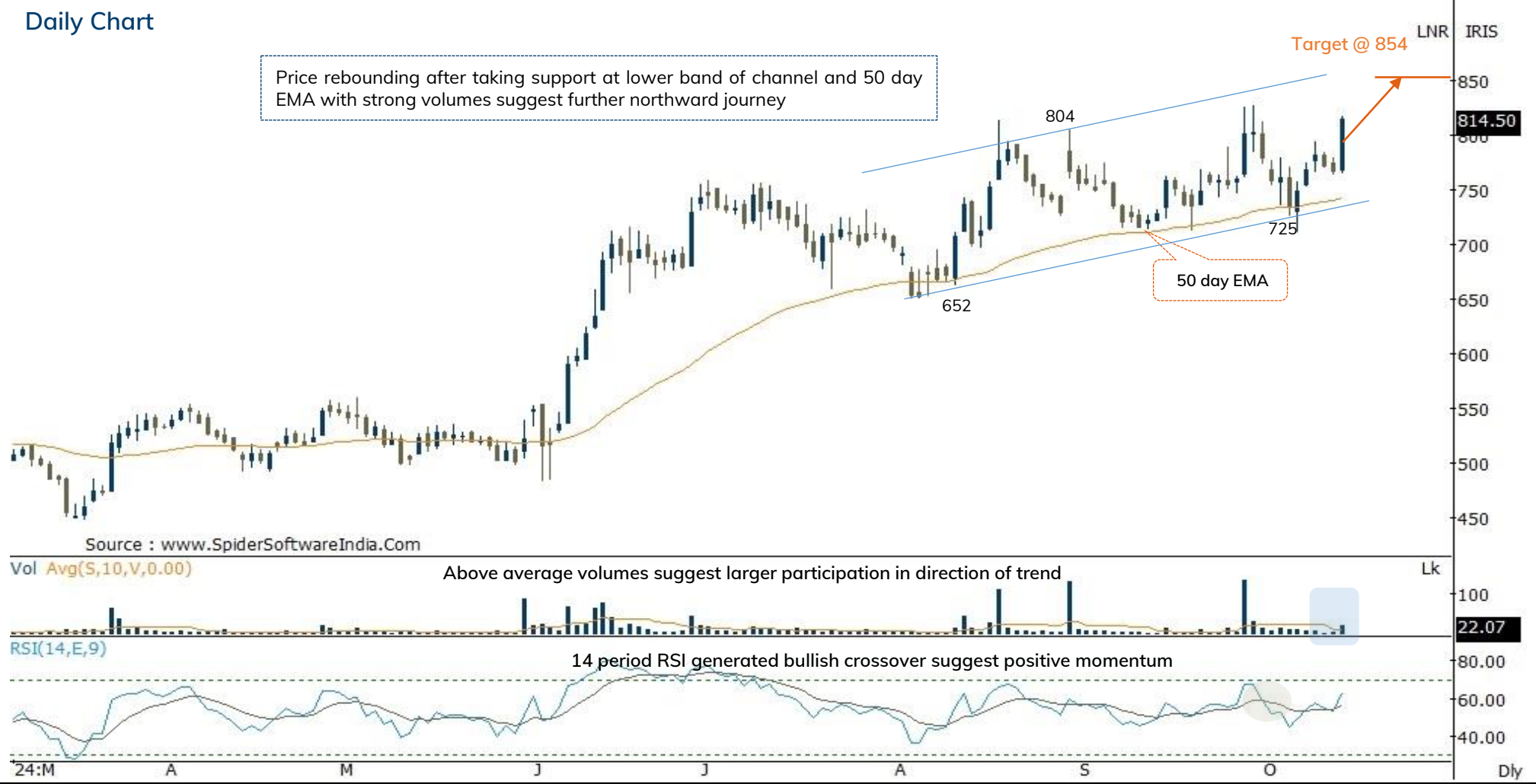
Duration: 14 Days

Recommended on I-click to gain on 15th Oct 2024 at 14:49

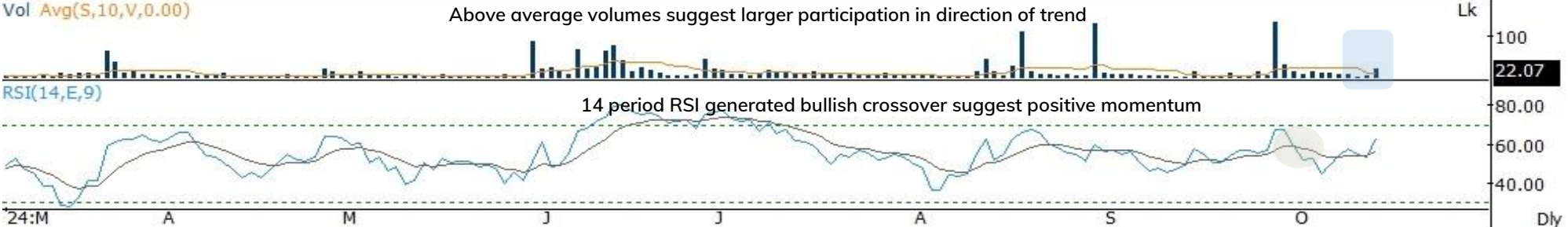
Action	Buy	Rec. Price	780-798	Target	854.00	Stop loss	768.00
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Daily Chart

Price rebounding after taking support at lower band of channel and 50 day EMA with strong volumes suggest further northward journey



Source : www.SpiderSoftwareIndia.Com



Source: Spider Software, ICICI Direct Research

October 16, 2024

ICICI Securities Ltd. | Retail Equity Research

Bank of Baroda (BANBAR)

Duration: 30 Days

Recommended on I-click to gain on 08th Oct 2024 at 11:29

Action	Buy	Rec. Price	243-347	Target	265.00	Stop loss	235.00
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Daily Chart

Higher base above decade long breakout coupled with 52 weeks EMA which has been acting as strong support, suggesting favorable risk reward setup



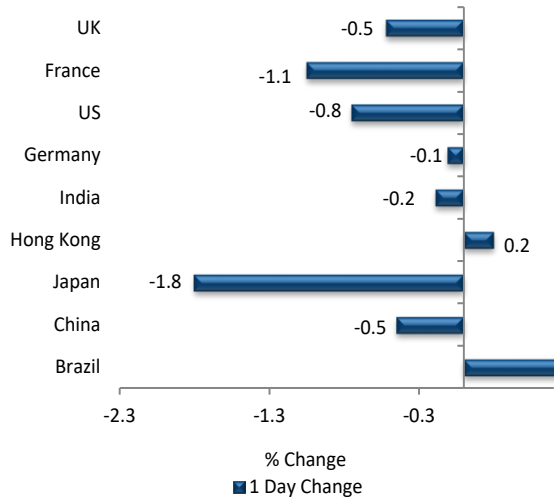
Source: Spider Software, ICICI Direct Research

October 16, 2024

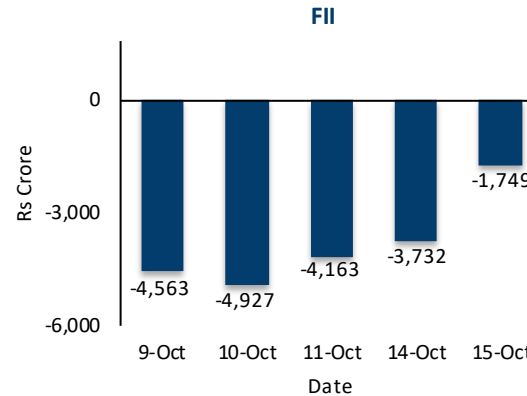
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Market Activity Report

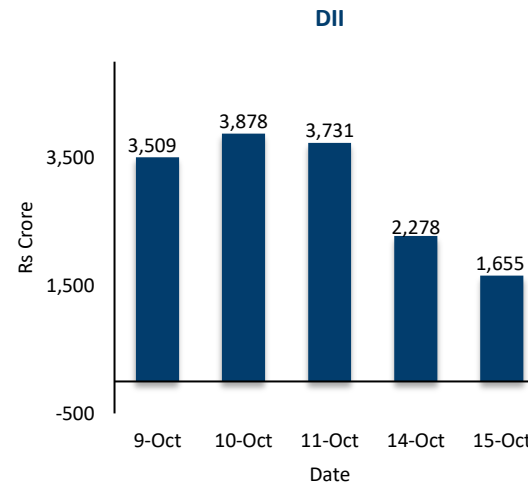
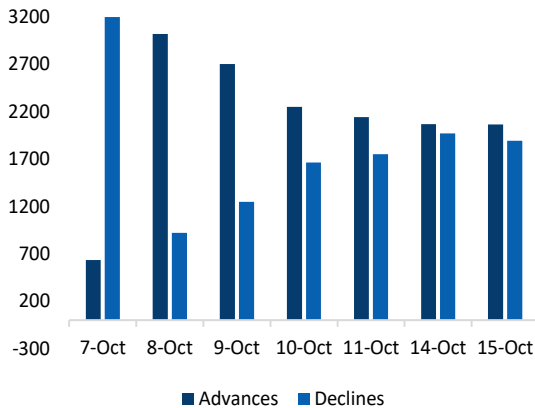
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
October 16, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25057.35	24974	24889	24770	25178	25297	25382
S&P BSE SENSEX INDEX	Neutral	81820.12	81538	81254	80873	82202	82584	82867
NIFTY BANK	Positive	51906	51730	51553	51407	52053	52199	52377
NIFTY 50 FUTURES	Neutral	25130.2	25034	24937	24811	25258	25385	25481
NIFTY BANK FUTURES	Positive	52145	51957	51768	51626	52288	52430	52619
AARTI INDUS LTD	Positive	539	534	531	527	542	545	549
ABB INDIA LTD	Neutral	8648.3	8570	8491	8437	8703	8757	8836
ABBOTT INDIA LTD	Positive	29098.25	28884	28668	28460	29308	29516	29731
ABCAPITAL	Positive	225.85	224	221	219	229	231	234
ACC LTD	Neutral	2294.8	2280	2265	2240	2319	2345	2359
ADANI ENTERPRISE	Negative	3104.7	3088	3072	3052	3125	3145	3161
ADANI PORTS AND	Negative	1420.3	1409	1399	1392	1427	1435	1445
ADITYA BIRLA FAS	Positive	348.7	342	338	332	353	359	363
ALKEM LABORATORI	Positive	6265.5	6225	6184	6138	6313	6360	6401
AMBUJA CEMENTS	Positive	590.35	585	581	575	595	601	606
APOLLO HOSPITALS	Positive	7140.15	7070	7000	6959	7180	7220	7290
APOLLO TYRES LTD	Positive	515	507	500	494	520	526	533
ASHOK LEYLAND	Negative	226.3	224	221	219	230	233	236
ASIAN PAINTS LTD	Positive	3067.1	3045	3022	2996	3094	3120	3144
ASTRAL LTD	Positive	1904.5	1892	1881	1868	1917	1929	1941
ATUL LTD	Neutral	7836.5	7618	7401	7187	8050	8263	8481
AU SMALL FINANCE	Neutral	695.8	689	683	675	703	711	718
AUROBINDO PHARMA	Negative	1480	1465	1449	1432	1497	1515	1530
AXIS BANK LTD	Negative	1153.85	1144	1136	1122	1167	1181	1189
BAJAJ AUTO LTD	Negative	11521.5	11342	11163	10859	11825	12129	12308
BAJAJ FINANCE LT	Negative	7016.9	6912	6807	6635	7189	7361	7466
BAJAJ FINSERV LT	Neutral	1853.95	1832	1810	1779	1886	1918	1940
BALCHI	Positive	666.45	652	638	627	677	688	702
BALKRISHNA INDS	Neutral	3028.2	2990	2951	2929	3051	3073	3112
BANDHAN BANK LTD	Negative	194.35	193	189	185	200	205	208
BANK OF BARODA	Neutral	243.81	242	239	236	248	251	254

Source: Bloomberg, ICICI Direct Research
October 16, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Positive	1450.65	1427	1402	1388	1466	1480	1505
BERGER PAINTS	Positive	581.25	573	565	557	590	597	606
BHARAT ELECTRON	Neutral	288.85	287	284	283	290	292	294
BHARAT FORGE CO	Positive	1480.45	1468	1457	1438	1498	1517	1528
BHARAT HEAVY ELE	Positive	271.6	269	266	265	274	276	279
BHARAT PETROL	Positive	348.75	345	340	337	352	356	360
BHARTI AIRTEL	Positive	1717.25	1701	1684	1668	1734	1750	1767
BIOCON LTD	Neutral	352.2	349	344	342	356	358	363
BIRLASOFT LTD	Positive	593.2	586	579	569	603	613	619
BOSCH LTD	Positive	38703.15	38298	37894	37575	39021	39340	39744
BRITANNIA INDS	Positive	6068.7	6009	5950	5913	6105	6142	6201
CAN FIN HOMES	Neutral	890.8	877	864	854	900	910	923
CANARA BANK	Neutral	104.43	105	104	103	106	106	107
CHAMBAL FERTILIS	Negative	504.1	501	497	495	507	509	512
CHOLAMANDALAM IN	Negative	1503.05	1487	1472	1454	1521	1540	1554
CIPLA LTD	Positive	1571.75	1559	1545	1522	1596	1619	1633
CITY UNION BANK	Negative	155.2	154	152	151	157	158	160
COAL INDIA LTD	Positive	494.45	491	486	481	500	504	509
COFORGE LTD	Negative	7469.95	7409	7348	7260	7558	7646	7707
COLGATE PALMOLIV	Positive	3492.05	3455	3418	3371	3539	3586	3623
CONTAINER CORP	Positive	888.95	880	871	866	895	899	909
COROMANDEL INTER	Neutral	1631.4	1617	1603	1592	1642	1653	1667
CROM GREAVES CON	Negative	430.05	425	420	417	434	438	442
CUMMINS INDIA	Positive	3669.05	3643	3616	3583	3703	3736	3764
DABUR INDIA LTD	Neutral	571	567	564	562	573	576	578
DALMIA BHARAT LT	Positive	1885.95	1860	1835	1816	1904	1923	1949
DEEPAK NITRITE	Positive	2932.6	2864	2796	2756	2972	3012	3080
DIVI LABS LTD	Negative	6106.7	5992	5879	5737	6248	6390	6503
DIXON TECHNOLOGI	Positive	15404.45	15294	15184	15119	15469	15534	15644
DLF LTD	Negative	875.45	863	850	843	883	890	903
DR LAL PATHLABS	Neutral	3391.35	3361	3331	3295	3427	3463	3493

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6611.65	6578	6544	6483	6673	6734	6768
EICHER MOTORS	Negative	4722.1	4678	4635	4574	4782	4843	4886
ESCORTS KUBOTA L	Neutral	3932	3871	3810	3738	4004	4076	4138
EXIDE INDUS LTD	Negative	522.15	517	511	503	531	539	545
FED BANK LTD	Positive	198.62	196	194	192	200	202	205
GAIL INDIA LTD	Positive	231.23	228	225	223	234	237	239
GLENMARK PHARMA	Positive	1804.9	1789	1773	1752	1826	1847	1863
GMR AIRPORTS INF	Positive	89.54	88	88	87	89	90	90
GNFC	Negative	645.65	640	635	630	650	655	660
GODREJ CONSUMER	Positive	1342.45	1322	1302	1290	1354	1366	1386
GODREJ PROPERTIE	Positive	3146.65	3067	2988	2939	3195	3244	3323
GRANULES INDIA	Neutral	599.65	592	586	576	609	619	625
GRASIM INDS LTD	Neutral	2735.8	2708	2681	2661	2755	2775	2803
GUJARAT GAS LTD	Negative	585.9	581	577	570	592	599	602
HAVELLS INDIA	Negative	1934.7	1920	1906	1890	1950	1966	1981
HCL TECH LTD	Neutral	1870.1	1839	1808	1786	1892	1914	1945
HDFC ASSET MANAG	Positive	4555.1	4480	4403	4341	4619	4681	4758
HDFC BANK LTD	Positive	1684.1	1674	1664	1652	1697	1709	1719
HDFC LIFE INSURA	Neutral	714.25	702	689	666	737	759	772
HERO MOTOCORP LT	Neutral	5505.65	5450	5395	5327	5574	5643	5698
HINDALCO INDS	Negative	726.95	716	704	687	745	762	775
HINDUSTAN AERONA	Positive	4575.4	4516	4458	4417	4616	4656	4715
HINDUSTAN COPPER	Neutral	320.9	317	312	308	325	330	334
HINDUSTAN PETRO	Positive	422.9	415	406	400	430	436	444
HINDUSTAN UNILEV	Neutral	2781.45	2765	2748	2731	2799	2816	2833
IDFC FIRST BANK	Neutral	72.74	73	72	72	73	74	74
INDIA CEMENTS	Neutral	362.5	361	360	360	363	364	364
INDIAMART INTERM	Positive	3040.55	3004	2968	2907	3102	3164	3200
INDIAN ENERGY EX	Negative	191.6	188	185	181	195	199	202
INDIAN HOTELS CO	Neutral	712.6	706	699	695	717	721	729

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	167.93	166	165	163	170	171	173
INDIAN RAILWAY C	Positive	895.3	887	878	872	902	908	918
INDRAPRASTHA GAS	Neutral	524.65	518	511	506	530	535	542
INDUS TOWERS LTD	Neutral	385.9	381	378	374	388	392	396
INDUSIND BANK	Positive	1360.9	1350	1337	1325	1375	1387	1400
INFO EDGE	Negative	8288.4	8221	8154	8078	8364	8440	8507
INFOSYS LTD	Positive	1959.3	1945	1928	1905	1984	2008	2024
INTERGLOBE AVIAT	Positive	4756.45	4712	4668	4636	4789	4822	4866
IPCA LABS LTD	Positive	1703.25	1683	1664	1651	1716	1728	1748
ITC LTD	Positive	498.55	495	492	490	500	502	504
JINDAL STEEL & P	Negative	968.7	956	943	922	991	1013	1026
JK CEMENTS LTD	Positive	4323.65	4273	4223	4192	4355	4386	4436
JSW STEEL LTD	Negative	1000.85	987	975	959	1016	1033	1045
JUBILANT FOODWOR	Neutral	626.6	620	613	609	631	635	642
KOTAK MAHINDRA	Neutral	1895.2	1883	1871	1855	1911	1927	1938
L&T FINANCE LTD	Positive	168.05	165	164	162	169	170	172
L&T TECHNOLOGY S	Positive	5318.6	5271	5224	5196	5346	5374	5421
LARSEN & TOUBRO	Neutral	3551.9	3524	3497	3474	3574	3597	3624
LAURUS LABS LTD	Positive	482	476	469	463	488	493	500
LIC HOUSING FIN	Positive	625.95	620	614	610	630	634	640
LTIMINDTREE LTD	Positive	6460.8	6416	6372	6305	6528	6596	6640
LUPIN LTD	Positive	2250.9	2233	2216	2196	2270	2290	2307
M&M FIN SERVICES	Positive	288	284	281	279	289	291	294
MAHANAGAR GAS LT	Positive	1833.4	1797	1762	1732	1862	1892	1927
MAHINDRA & MAHIN	Neutral	3155.8	3097	3039	2991	3203	3251	3310
MANAPPURAM FINAN	Negative	183.2	181	179	176	187	189	192
MARICO LTD	Positive	685	680	674	668	691	698	703
MARUTI SUZUKI IN	Negative	12446.75	12299	12150	11945	12653	12858	13007
MAX FINANCIAL SE	Positive	1183.85	1168	1153	1132	1204	1225	1241
MCX INDIA LTD	Positive	6511	6440	6371	6317	6564	6617	6687

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2259.55	2233	2207	2179	2287	2315	2341
MRF LTD	Negative	131027.3	130418	129809	128768	132068	133109	133718
MUTHOOT FINANCE	Positive	1956.95	1942	1928	1912	1972	1988	2003
SAMVARDHANA MOTH	Negative	211.14	207	203	199	215	219	223
MPHASIS LTD	Neutral	2929.8	2875	2821	2752	2998	3067	3121
NATIONAL ALUMIN	Negative	219.02	215	210	204	226	232	237
NAVIN FLUORINE I	Neutral	3359.3	3325	3289	3259	3391	3421	3456
NESTLE INDIA LTD	Negative	2484.25	2470	2456	2440	2500	2516	2530
NMDC LTD	Negative	232.08	230	227	223	237	241	244
NTPC LTD	Positive	426.6	425	422	421	428	430	432
OBEROI REALTY	Positive	2028.9	1986	1944	1916	2055	2083	2125
OIL & NATURAL GA	Negative	283.7	282	278	276	287	290	293
ORACLE FINANCIAL	Positive	11817.3	11734	11651	11577	11891	11965	12048
PAGE INDUSTRIES	Positive	46257.7	45713	45168	44776	46650	47042	47587
PERSISTENT SYS	Positive	5630.9	5584	5538	5485	5683	5736	5782
PETRONET LNG LTD	Positive	356.25	353	350	347	358	360	363
PI INDUSTRIES	Neutral	4541.05	4509	4477	4449	4570	4597	4630
PIDILITE INDS	Positive	3163.75	3131	3098	3055	3208	3251	3284
PIRAMAL ENTERPRI	Positive	1095.85	1083	1071	1060	1107	1117	1130
POLYCAB INDIA LT	Positive	7489.3	7387	7285	7176	7599	7708	7810
POWER FINANCE	Positive	476.75	474	470	466	482	486	490
POWER GRID CORP	Neutral	329.85	327	324	321	333	336	338
PUNJAB NATL BANK	Negative	104.98	104	104	103	106	106	107
PVR INOX LTD	Neutral	1620.75	1585	1550	1520	1650	1680	1715
RAMCO CEMENT/THE	Positive	870.1	863	855	849	877	883	891
RBL BANK LTD	Positive	208.72	206	203	202	211	213	216
REC LTD	Positive	547.3	544	539	537	550	553	557
RELIANCE INDS	Negative	2688.05	2665	2642	2603	2727	2766	2789
SBI CARDS & PAYM	Neutral	739.05	732	726	721	743	748	755
SBI LIFE INSURAN	Positive	1723.75	1709	1696	1673	1746	1768	1782
SHREE CEMENT	Positive	24718.5	24543	24369	24158	24929	25141	25315

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	3401.15	3367	3333	3297	3437	3473	3507
SIEMENS LTD	Positive	7870.05	7756	7642	7580	7932	7994	8109
SRF LTD	Neutral	2351.05	2339	2327	2319	2359	2367	2379
STATE BANK IND	Neutral	804.65	803	799	797	808	811	814
STEEL AUTHORITY	Negative	130.94	129	128	125	134	136	138
SUN PHARMA INDU	Neutral	1898.45	1890	1879	1864	1915	1931	1941
SUN TV NETWORK	Neutral	778.9	773	766	754	791	802	809
SYNGENE INTERNAT	Positive	884.6	880	874	867	892	900	905
TATA CHEMICALS	Negative	1099	1088	1078	1062	1115	1132	1141
TATA COMM	Negative	1931.3	1909	1887	1863	1954	1977	1999
TATA CONSULTANCY	Neutral	4116.8	4084	4052	4009	4159	4202	4234
TATA CONSUMER PR	Neutral	1115.25	1107	1100	1094	1120	1126	1133
TATA MOTORS LTD	Negative	917.3	909	900	886	931	944	953
TATA POWER CO	Positive	463.5	458	453	444	471	479	484
TATA STEEL LTD	Negative	155.63	154	153	150	159	161	163
TECH MAHINDRA LT	Positive	1675.35	1659	1641	1619	1699	1721	1738
TITAN CO LTD	Positive	3508.5	3481	3453	3428	3533	3557	3585
TORRENT PHARMA	Positive	3510	3480	3452	3426	3534	3560	3589
TRENT LTD	Negative	8124.25	8056	7988	7886	8226	8328	8396
TVS MOTOR CO LTD	Positive	2833.6	2806	2780	2759	2853	2874	2901
ULTRATECH CEMENT	Positive	11416.9	11327	11237	11184	11470	11523	11613
UNITED BREWERIES	Neutral	2069.35	2050	2029	2002	2097	2123	2144
UNITED SPIRITS	Positive	1547.8	1528	1509	1497	1559	1571	1590
UPL LTD	Negative	574.1	569	563	557	581	587	593
VEDANTA LTD	Negative	489.85	483	477	469	498	507	512
VODAFONE IDEA LT	Neutral	9.12	9	9	8	9	9	9
VOLTAS LTD	Neutral	1811.1	1791	1772	1759	1824	1836	1856
WIPRO LTD	Neutral	532.95	525	517	503	547	561	569
ZEE ENTERTAINMEN	Negative	129.3	129	127	126	131	133	134
ZYDUS LIFESCIENC	Neutral	1058.15	1050	1044	1033	1068	1078	1085

Gladiators Stocks: Open Recommendations

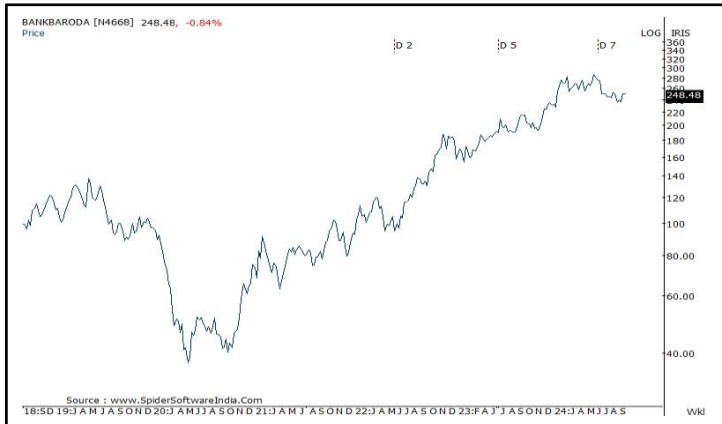
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
10-Oct-24	Lemon Tree	126	Buy	119-124	142	113	3 Months
9-Oct-24	ABB	8631	Buy	8350-8520	9540	7820	3 Months
23-Sep-24	NTPC	426	Buy	420-430	485	394	3 Months
12-Sep-24	IndusInd Bank	1361	Buy	1410-1440	1620	1329	3 Months

All the recommendations are in Cash segment

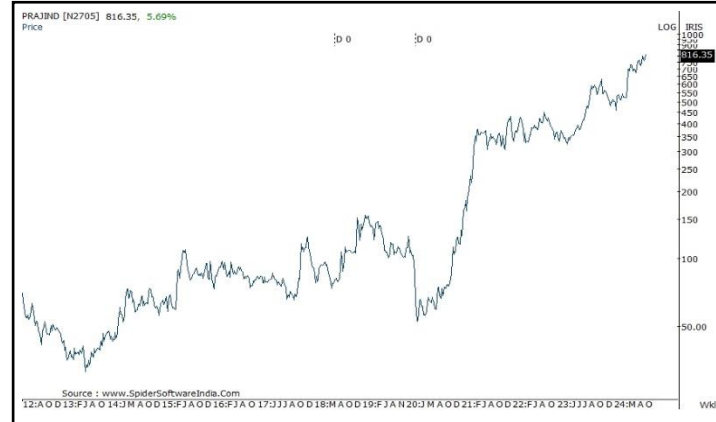
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Price history of last three years

Bank of Baroda



Praj Industries



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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